

during the year, largely as relinquishment of RR land. Amount paid towards compensation for LA during 2005-06 was Rs 34.86 crore



### **KMDA Finances**

The activities of KMDA Headquarter Finance are primarily confined to **Financial Management of KMDA** including receipt and release of funds to the different Sectors of KMDA /Implementing Agencies for implementation of different plans/projects and programmes.

Besides Management of Fund, other financial activities include (i) compilation and finalization of **Annual Budget**, (ii) compilation and finalization of **Annual Accounts**, (iii) preparation of **replies to the Draft Audit paras and paras of the reports of C & AG of India**, (iv) finalization and payment of **pensionary benefits** (v) maintenance of accounts, sanction as well as payment of advances/withdrawals including final payments relating to **Employees' General/Contributory Provident Funds**, (vi) **examination of proposals** for consideration of different high-level Committees viz. WTC, Pricing Committee etc. (vii) matters relating to **computerization of accounts**.

Headquarters Finance performed the following activities during 2005-06:



## I. Fund Management

### A. Receipt of Fund

#### 1. Non-Plan (Revenue) Heads

Under Non-plan Heads, KMDA receives fund from State Govt. in two broad heads namely i) **Fixed Grant** and ii) **Operation and Maintenance** of assets created in KMDA under different development Programmes including GAP, CSIP, CUDP etc. During 2005-06, KMDA received a sum of **Rs.167.33 crore** (Rs.123.73 crore as Fixed Grant and Rs.32.13 crore for O&M and Rs.11.47 crore for Maintenance of IPP - VIII) from State Govt.

#### 2. Plan (Development) Heads

Under Development Heads KMDA received fund from Govt. of West Bengal as well as Govt. of India during 2005-06 as noted below:

	<u>Rs. crore</u>
(i) Govt. of West Bengal	81.02
(ii) Govt. of India	78.39
(iii) Statutory/Other Bodies for Deposit Works	<u>15.63</u>
	<u>175.04</u>

#### 3. Internal Resources/Other Receipts

In addition to the above a sum of Rs.100.75 crore was also received from different sources – some of them are:

- From Housing Projects as well as sale of bulk land (Rs.64.15 crore)
- Collection of tolls from B K Expressway (Rs.0.70 crore)
- Receipts from Advertisement Rights (Rs.1.65 crore)
- Dividend from Joint Ventures Companies (Rs.0.37 crore)
- Receipt from Parks (Rs.0.64 crore)

Out of total receipt of Rs.100.75 crore, an amount of Rs.71.13 crore was ploughed back for development activities and taken as “Receipt” under Development (Plan) head and balance Rs.29.62 crore was taken as “Receipt” under Revenue (Plan) head.

Thus **total fund** received during 2005-06 was as below:

Non-plan (Revenue) Heads	Rs.167.33 crore
Plan (Development) Heads	Rs.175.04 crore
Internal Resources/Other Receipts	<u>Rs.100.75 crore</u>
	<b><u>Rs.443.12 crore</u></b>

## **B. Release of Fund**

### **1. Non-Plan Head**

Release of fund made during 2005-2006 was as follows:

#### **(i) Fixed Grant:**

Fund received under fixed grant was released towards (a) Salary & Establishment charges for KMDA & KMW&SA and (b) the Debt Servicing charges of KMDA.

Against the said Fixed Grants of Rs.123.73 crore, Rs.88.34 crore was released towards salary & establishment expenses and Rs.36.66 crore towards debt servicing charges leaving a deficit of Rs.1.77 crore against Fixed Grant.

#### **(ii) Grant under Operation & Maintenance Heads:**

During 2005-06, an amount Rs.32.13 crore was received as Operation & Maintenance expenses of different civic assets created in KMA and Rs.11.47 crore was received for maintenance of IPP-VIII programme. Against it, Rs 53.49 crore was released for the purpose. This resulted a deficit of Rs.9.89 crore which was met from available fund including the fund generated from internal resources.

### **2. Under Plan Heads**

Against the total receipts of Rs.246.17 crore including Rs.71.13 crore generated from internal resources under Plan (Development) Heads, a total sum of Rs.205.80 crore was released to different Sectors/ Implementing Agencies for development works.



### C. Other Points

During 2005-06, no market borrowing was made. On the other hand, 4<sup>th</sup> Non SLR Loan Bond amounting to Rs.32.00 crore was redeemed during the year on maturity out of Sinking Fund created for the purpose.

Besides, timely payment of half-yearly interest on existing SLR and Non-SLR loan bonds, payments of installments of sinking fund investment created for redemption of different Loan Bonds and repayment of principal and interest on loan from Bank were timely monitored.

## II. Compilation and Finalization of Annual Accounts

Compilation and finalization of Annual Accounts of KMDA for the financial year 2002-03 has been completed and got approval of the Authority. Major works of compilation of Annual Accounts for the year 2003-04 has been completed.

## III. Matters relating to Pension /Family Pension

Pension Cell of Hqr. Finance processes the pension cases and issues Admissibility Reports on pensionary benefits. It maintains the Pension Fund and its accounts. Payment of all pensionary benefits including payment of monthly pension is transacted by Pension Cell. Number of Pensioners stood at 729 as of March, 2006.

Payment made during 2005-06 were as follows :

i)	Monthly Pension/Family Pension	:	Rs. 4.63 crore
ii)	Gratuity	:	Rs. 3.25 crore
iii)	Committed value of Pension	:	<u>Rs. 3.26 crore</u>
			<u>Rs.11.14 crore</u>

## IV. Matters relating to Provident Fund in KMDA

The KMDA has two Provident Fund schemes viz. General Provident Fund (GPF) and Contributory Provident Fund (CPF). Both the Provident Fund schemes are under separate Board of Trustees.

Accounts of the Provident Funds have been prepared and approved by the Authority for the year up-to 2003-04. Draft Accounts for 2004-05 is almost ready.

Number of member of GPF and CPF were 3440 and 28 respectively as on 22.09.2005.

## V. Report on Computerization of KMDA Accounts

In order to keep pace with the modern trend in information technology and office automation as well as to update the financial system, the competent authority of KMDA has considered the necessity of computerization in KMDA in the field of finance and some other relevant spheres.

Accordingly, works for computerization of KMDA accounts have been taken up. The entire work of computerization is being implemented in phases. Five sectors, viz. E&M, GAP, T&T, WS and Material Sectors besides Hqr. Finance have been inducted in the first phase for installation of computer Hardware and Software.

The system developed by DOEACC is under implementation stage.

### Statement of Receipt & Release of Fund in KMDA

Rs in Crore							
Sl	Particulars	2005-06 (R. E.)			2006-07 (B. E.)		
		Development Heads	Revenue Heads	Total	Development Heads	Revenue Heads	Total
<b>A. RECEIPT</b>							
1	Govt of India	78.39		78.39	209.56		209.56
2	Govt of W.B.	81.02	167.33	248.35	218.35	160.59	378.94
3	Internal Resources (including PPP/Joint Venture Projects)	71.13	29.62	100.75	211.82	14.95	226.77
4	Deposit Works	15.63		15.63	26.42		26.42
5	Market Borrowing				50.00		50.00
	Total [A]	246.17	196.95	443.12	716.15	175.54	891.69
<b>B. EXPENDITURE [B]</b>							
		205.80	178.99	384.79	605.02	198.35	803.37
<b>SURPLUS [A - B]</b>							
		40.37	17.96	58.33	111.13	(22.81)	88.32

## Statement of Receipt &amp; Release of Fund in KMDA

Rs Crore

Sl	Particulars	05-06 (RE)	06-07 (BE)
<b>A</b>	<b>DEVELOPMENT HEADS</b>		
1	RECEIPT		
	i) Govt. of India	78.39	209.56
	ii) Govt. of WB	81.02	218.35
	iii) Internal Resources	71.13	211.82
	iv) Market Borrowing	0.00	50.00
	v) Deposit Works/Others	15.63	26.42
	TOTAL (1)	<b>246.17</b>	<b>716.15</b>
2	EXPENDITURE (2)	<b>205.80</b>	<b>605.02</b>
3	Surplus / (Deficit) under Dev. Heads (1-2)	<b>40.37</b>	<b>111.13</b>
<b>B</b>	<b>REVENUE HEADS</b>		
4	RECEIPT		
	i) Govt. of WB		
	a) Fixed Grant	123.73	123.73
	b) Operation & Maintenance	43.60	36.86
	Sub Total	167.33	160.59
	ii) Others	29.62	14.95
	TOTAL 4 (i) + (ii)	<b>196.95</b>	<b>175.54</b>
5	EXPENDITURE	<b>178.99</b>	<b>198.35</b>
6	Surplus / (Deficit) under Rev. Heads (4-5)	<b>17.96</b>	<b>(22.82)</b>
7	TOTAL RECEIPT (1) + (4)	<b>443.12</b>	<b>891.69</b>
8	Expenditure (2)+(5)	384.79	803.37
9	Other Expenditure	-	-