

KMDA Finances

The activities of KMDA Headquarter Finance are primarily confined to **Financial Management of KMDA** including receipt and release of funds to the different Sectors of KMDA /Implementing Agencies for implementation of different plans/projects and programmes.

Besides Management of Fund, other financial activities include (i) compilation and finalization of **Annual Budget**, (ii) compilation and finalization of **Annual Accounts**, (iii) preparation of **replies to the Draft Audit paras and paras of the reports of C & AG of India**, (iv) finalization and payment of **pensionary benefits** (v) maintenance of accounts, sanction as well as payment of advances/withdrawals including final payments relating to **Employees' General/Contributory Provident Funds**, (vi) **examination of proposals** for consideration of different high-level Committees viz. WTC, Pricing Committee etc. (vii) matters relating to **computerization of accounts**.

Headquarters Finance performed the following activities during 2009-10:

I. Fund Management

A. Receipt of Fund

1. Non-Plan (Revenue) Heads

Under Non-plan Heads, KMDA receives fund from State Government in two broad heads namely i) **Fixed Grant** and ii) **Operation and Maintenance** of assets created in KMDA under different development Programmes including GAP, CSIP, CUDP etc. During 2009-10, KMDA received a sum of **Rs.168.10** crore (Rs.135.60 crore as Fixed Grant and Rs.32.50 crore for O&M from the State Government.

2. Plan (Development) Heads

Under Development Heads KMDA received fund from Government of West Bengal as well as Government of India during 2009-10 as noted below:

	<u>Rs. crore</u>
(i) Government of West Bengal	25.45
(ii) Government of India	57.80
(iii) Statutory/Other Bodies for Deposit Work	79.67
(iv) JNNURM	
(a) Government of India	
(i) UIGS	216.49
(ii) BSUP	124.66
(b) Government of West Bengal	
(i) UIGS	259.01
(ii) BSUP	77.14
	<u>841.12</u>

3. Internal Resources/Other Receipts

In addition to the above a sum of Rs. 95.37 crore was also received from different sources – some of them are:

- From Housing schemes as well as sale of bulk land (Rs. 12.32 crore)
- Collection of tolls from B K Expressway (Rs. 1.05 crore)
- Receipts from Advertisement Rights (Rs. 2.00 crore)
- Dividend from Joint Ventures Companies (Rs. 0.30 crore)
- Receipt from Parks (Rs. 0.97 crore)
- Interest on Investments (Rs. 72.72 crore)
- Other Receipts (Rs. 6.01 crore)

Thus **total fund** received during 2009-10 was as below:

Non-plan (Revenue) Heads	Rs. 168.10 crore
Plan (Development) Heads	Rs. 841.12 crore
Internal Resources/Other Receipts	Rs. 95.37 crore
	<u>Rs. 1104.59 crore</u>

B. Release of Fund

1. Non-Plan Head

Release of fund made during 2009-10 was as follows:

(i) Fixed Grant:

Fund received under fixed grant was released towards (a) Salary & Establishment charges for KMDA & KMW&SA and (b) the Debt Servicing charges of KMDA.

Against the said Fixed Grants of Rs.135.60 crore, Rs.139.36 crore was released towards salary & establishment expenses and Rs.9.13 crore towards debt servicing charges leaving a deficit of Rs.12.89 crore against Fixed Grant.

(ii) Grant under Operation & Maintenance Heads:

During 2009-10, an amount Rs.32.50 crore was received as Operation & Maintenance expenses of different civic assets created in KMA. Against it, Rs.49.06 crore was released for the purpose. This resulted in a deficit of Rs.16.56 crore which was met from available fund including the fund generated from internal resources.

2. Under Plan Heads

Against the total receipts of Rs.852.48 crore, a total sum of Rs.1174.23 crore was released to different Sectors/Implementing Agencies for development works. Excess expenditure has been met out of KMDA's own resources

C. Others

During 2009-10, no market borrowing was made and Loan Bond for Rs.34.51 crore was redeemed during 2009-10.

Besides, timely payment of half-yearly interest on existing SLR and Non-SLR loan bonds, repayment of principal and interest on loans from Banks were timely monitored.

II. Compilation and Finalization of Annual Accounts

Compilation and finalization of Annual Accounts of KMDA for the financial year 2008-09 has been completed and received approval of the Authority. Major part of compilation of Annual Accounts for the year 2009-10 has also been completed.

III. Matters relating to Pension /Family Pension

Pension Cell of Hqr. Finance processes the pension cases and issues Admissibility

Reports on pensionary benefits. It maintains the Pension Fund and its accounts. Payment of all pensionary benefits including payment of monthly pension is transacted by Pension Cell. Number of Pensioners stood at 1657 as of March, 2010.

Payments made during 2009-10 were as follows:

i) Monthly Pension/Family Pension	:	Rs. 17.18 crore
ii) Gratuity	:	Rs. 6.71 crore
iii) Commuted value of Pension	:	Rs. 6.10 crore
		Rs. 29.99 crore

IV. Matters relating to Provident Fund in KMDA

The KMDA has two Provident Fund schemes viz. General Provident Fund (GPF) and Contributory Provident Fund (CPF). Both the Provident Fund schemes are under separate Board of Trustees.

Accounts of the Provident Funds for the year 2007-08 is under process. Number of member of GPF and CPF were 2393 and 15 respectively as on 31.03.2010.

V. Audit & Accounts

Disposal of Audit paras & Inspection Reports is a continuous process in KMDA. Pending Audit Paras & Inspection Reports are regularly replied to and sent to the RAO, KMDA for settlement. Further, new Audit Paras & Inspection Reports take place on the accounts of KMDA. However, the present position of Audit Paras & Inspection Reports would be evident from the data/information given below.

Position as on	Nos. of Pending Audit Para	Nos. of Pending I.R.
21/03/2006	319	126
23/08/2007	387	169
03/10/2007	266	131
03/04/2008	255	131
12/03/2009	306	149
05/04/2010	298	146
07/06/2010	240	124

However, constant efforts are being made to dispose off the pending Audit Paras and Inspection Reports forthwith so as to keep the position up-to-date.

Position of outstanding reports and audit paras by Sectors/Units of KMDA, as on 07.06.2010.

Sl. No.	Name of Sector / Unit	Balance of O/S I.R	Balance of O/S Para
1.	AD	14	29
2.	BSUP	9	22
3.	E & M	17	36
4.	GAP	4	4
5.	MATERIALS	Nil	Nil
6.	MDP	11	21
7.	M & M	1	3
8.	RE	16	36
9.	SD & SWM	8	15
10.	T & T	29	47
11.	WS	14	26
12.	UHIP	1	1
	TOTAL	124	240

Present Status Regarding Submission of Annual Accounts of KMDA & Audit Reports

Sl. No.	Year	Present Status of Annual Accounts of KMDA	Present Status of Audit Report of KMDA	Remarks.
1	2005-2006	Annual Accounts of KMDA for the year 2005-06 have been completed and adopted in the 154th Authority Meeting held on 12.12.2007	Audit on the Annual Accounts of KMDA for 2005-2006 have been completed and audit Report received	Audit Certificates, Certified Accounts and Audit Report of KMDA for the year 2005-06 have been sent to UD Department for laying before the State Legislative.
2	2006-2007	Annual Accounts of KMDA for the year 2006-07 have been completed and adopted in the 155th Authority Meeting held on 26.03.2008	Audit on the Annual Accounts of KMDA for 2006-2007 have been completed and Audit Report received	Audit Certificates, Certified Accounts and Audit Report of KMDA for the year 2006-07 have been sent to UD Department for laying before the State Legislative
3	2007-2008	Annual Accounts of KMDA for the year 2007-08 have been completed and adopted in the 158th Authority Meeting held on 07.01.2009	Audit on the Annual Accounts of KMDA for 2007-2008 have been completed and Audit Report received	Audit Certificates, Certified Accounts and Audit Report of KMDA for the year 2007-08 have been sent to UD Department for laying before the State Legislative
4	2008-2009	Annual Accounts of KMDA for the year 2008-09 have been completed and adopted in the 162nd Authority Meeting held on 31.03.2010	Annual Accounts of KMDA for 2008-2009 have been submitted to the RAO, KMDA to take up the Audit	On receipt of the Audit Report from AG (R,W&LBA), West Bengal, the same will be sent to the UD Department for laying before the State Legislature.