

Public Private Partnership (PPP)



Increasing inadequacy of public sector outlays compared to the rising demand for infrastructure has called for exploring alternative sources of financing infrastructure. Enlisting private sector participation in infrastructure development and also in management is one important option that is now receiving attention of planners and policy makers. In Kolkata, private sector participation in infrastructure development and management is not new as the same can be traced back to CESC (the power

utility) and the public bus services run by private operators.

The State Government is keen to enlist private sector participation in infrastructure development and management through partnership between public and private sectors for not only enhanced availability of finances but also for more efficient use of resources. With the aim of conveying the sincerity of the State Government towards earning confidence of private sector entities and also for the sake of a uniform

practice of PPP by the different public sector agencies, the State Government notified its Policy on Infrastructure Development through Public Private Partnership during August 2003.

KMDA has successfully implemented a number of projects on PPP basis. However, adequate response of private sector in infrastructure development is yet to be witnessed. Further amendments in PPP policy maybe introduced with a view to providing further fillip to PPP ventures.

Highlights of achievements during 2010-11: PPP Projects of KMDA

■ PPP projects taken in hand:

- Construction of Stadium under the Stadium Based Commercial Complex at Rajdanga nearing completion
- The Water & Sewerage Network Project in Sector-V of Salt Lake commissioned
- Certain land related issues affecting on-going PPP projects resolved

■ PPP Projects to be taken up shortly:

- Development & Management of Kolkata Business Park at Nonadanga in East Kolkata