

The Authority of KMDA adopted the Land and Flat Allotment Policy applicable to both KMDA and KIT in the matter of allotment of land and flats in a rational and uniform manner.

KMDA collected total revenue of Rs.77.2 crore during 2007-08 from disposal of land and flats.

KMDA Finances

The activities of KMDA Headquarter Finance are primarily confined to **Financial Management of KMDA** including receipt and release of funds to the different Sectors of KMDA /Implementing Agencies for implementation of different plans/projects and programmes.

Besides Management of Fund, other financial activities include (i) compilation and finalization of **Annual Budget**, (ii) compilation and finalization of **Annual Accounts**, (iii) preparation of **replies to the Draft Audit paras and paras of the reports of C & AG of India**, (iv) finalization and payment of **pensionary benefits** (v) maintenance of accounts, sanction as well as payment of advances/withdrawals including final payments relating to **Employees' General/Contributory Provident Funds**, (vi) **examination of proposals** for consideration of different high-level Committees viz. WTC, Pricing Committee etc. (vii) matters relating to **computerization of accounts**.

Headquarters Finance performed the following activities during 2007-08:

I. Fund Management

A. Receipt of Fund

1. Non-Plan (Revenue) Heads

Under Non-plan Heads, KMDA receives fund from State Govt. in two broad heads namely i) **Fixed Grant** and ii) **Operation and Maintenance** of assets created in KMDA under different development Programmes including GAP, CSIP, CUDP etc. During 2007-08, KMDA received a sum of **Rs.176.93 crore** (Rs.130.38 crore as Fixed Grant and Rs.35.23 crore for O&M and Rs.11.32 crore for Maintenance of IPP - VIII) from State Govt.

2. Plan (Development) Heads

Under Development Heads KMDA received fund from Govt. of West Bengal as well as Govt. of India during 2007-08 as noted below:

	<u>Rs. crore</u>
(i) Govt. of West Bengal	30.92
(ii) Govt. of India	19.49
(iii) Statutory/Other Bodies for Deposit Works	30.23
(iv) JNNURM	

(a) Govt. of India	
(i) UIGS	86.94
(ii) BSUP	145.48
(b) Govt. of West Bengal	
(i) UIGS	99.76
(ii) BSUP	<u>94.55</u>
	<u>507.37</u>

3. Internal Resources/Other Receipts

In addition to the above a sum of Rs.192.96 crore was also received from different sources – some of them are:

- From Housing schemes as well as sale of bulk land (Rs.189.90 crore)
- Collection of tolls from B K Expressway (Rs.1.0 crore)
- Receipts from Advertisement Rights (Rs.1.35 crore)
- Dividend from Joint Ventures Companies (Rs.0.25 crore)
- Receipt from Parks (Rs.0.46 crore)

Thus **total fund** received during 2007-08 was as below:

Non-plan (Revenue) Heads	Rs.176.93 crore
Plan (Development) Heads	Rs.507.37 crore
Internal Resources/Other Receipts	<u>Rs.192.96 crore</u>
	<u>Rs.877.26 crore</u>

B. Release of Fund

1. Non-Plan Head

Release of fund made during 2007-08 was as follows:

(i) Fixed Grant:

Fund received under fixed grant was released towards (a) Salary & Establishment charges for KMDA & KMW&SA and (b) the Debt Servicing charges of KMDA.

Against the said Fixed Grants of Rs.130.38 crore, Rs.113.86 crore was released towards salary & establishment expenses and Rs.24.38 crore towards debt servicing charges leaving a deficit of Rs.7.86 crore against Fixed Grant.

(ii) Grant under Operation & Maintenance Heads:

During 2007-08, an amount Rs.35.23 crore was received as Operation & Maintenance expenses of different civic assets created in KMA and Rs.11.32 crore was received for maintenance of IPP-VIII programme. Against it, Rs.58.36 crore was released for the purpose. This resulted in a deficit of Rs.11.81 crore which was met from available fund including the fund generated from internal resources.

2. Under Plan Heads

Against the total receipts of Rs.507.37 crore, a total sum of Rs.472.54 crore was released to different Sectors/Implementing Agencies for development works.

C. Other Points

During 2007-08, no market borrowing was made and Loan Bond for Rs.31.36 crore was redeemed during 2007-08.

Besides, timely payment of half-yearly interest on existing SLR and Non-SLR loan bonds, payments of installments of sinking fund investment created for redemption of different Loan Bonds and repayment of principal and interest on loan from Bank were timely monitored.

II. Compilation and Finalization of Annual Accounts

Compilation and finalization of Annual Accounts of KMDA for the financial year 2006-07 has been completed and got approval of the Authority. Major works of compilation of Annual Accounts for the year 2007-08 has been completed.

III. Matters relating to Pension /Family Pension

Pension Cell of Hqr. Finance processes the pension cases and issues Admissibility Reports on pensionary benefits. It maintains the Pension Fund and its accounts. Payment of all pensionary benefits including payment of monthly pension is transacted by Pension Cell. Number of Pensioners stood at 1210 as of March, 2008.

Payments made during 2006-07 were as follows:

i)	Monthly Pension/Family Pension	:	Rs. 5.87 crore
ii)	Gratuity	:	Rs. 3.79 crore
iii)	Commutated value of Pension	:	<u>Rs. 3.55 crore</u>
			<u>Rs.13.21 crore</u>

IV. Matters relating to Provident Fund in KMDA

The KMDA has two Provident Fund schemes viz. General Provident Fund (GPF) and Contributory Provident Fund (CPF). Both the Provident Fund schemes are under separate Board of Trustees.

Accounts of the Provident Funds have been prepared and approved by the Authority for the year up-to 2005-06. Number of member of GPF and CPF were 3143 and 28 respectively as on 31.03.2007.

V. Report on Computerization of KMDA Accounts

In order to keep pace with the modern trend in information technology and office automation as well as to update the financial system, the competent authority of KMDA has considered the necessity of computerization in KMDA in the field of finance and some other relevant spheres.

A new system of computerization covering all the Sectoral Accounts is being considered in replacement of the existing one covering five Sectors and Headquarter Finance.

Plans / Projects for the Future

KMDA's major focus in the coming year would be on revision of Vision 2025 and the sectoral master plans and speedier implementation of the schemes approved under the two missions of JN-NURM. A list of some of the future activities is given below.

- Revision of Vision 2025 and the Sectoral Master/Development Plans for KMA
- Review of the PPP Policy and necessary amendments thereto
- Finalization of the projects to be taken up under JN-NURM and preparation of DPRs of those projects
- Identification of projects to be implemented under PPP formats
- Vivekananda Road Flyover (Phase-I) from Howrah to C.R. Avenue crossing
- Elevated Road from Park Circus to Parama Island on EMBP
- Flyover at Nagerbazar Crossing of Jessore Road and Dum Dum Road
- Howrah Station Area Redevelopment
- Sealdah Station Area Redevelopment
- 5 Mgd. WTP at Garulia
- Water Supply Scheme for Rajpur Sonarpur
- Water Supply Scheme for Garulia
- Augmentation of Water Supply Scheme for Maheshtala
- Water Supply Scheme for Budge Budge
- Augmentation of Water Supply scheme for Uluberia
- Water Supply Scheme for Bhatpara
- Water Supply Scheme for Bhadreswar
- Comprehensive Water Supply Scheme covering Panihati, Khardah, Titagarh, New Barrackpore, Madhyamgram & Barasat
- Trans municipal Surface Water Supply scheme for Dum Dum, North Dum Dum and South Dum Dum Municipalities including augmentation of Baranagar WTP
- Additional 30 Mgd WTP at Garden Reach
- Augmentation of Baranagore-Kamarhati WTP from 30 Mgd to 70 Mgd